日本部の名称 に対象性 におい 521 Fifth Avenue Suite 3300 New York, New York 10175 - 3399 266 Harristown Road Suite 207 Glen Rock, New Jersey 07452 646.435.4855 T 646.924.0599 F www.bergerlegal.com

March 10, 2010

Mr. Irving H. Picard, Trustee c/o Baker & Hostetler LLP 45 Rockefeller Plaza New York, NY 10111

Re: February 12, 2010 Notice of Trustee's Determination of Claim No. 002614 in SIPC v. Bernard L. Madoff Investment Securities LLC

Dear Mr. Picard.

In connection with the limited objection to the above-referenced Determination of Claim No. 002614, enclosed please find (1) a copy of a letter brief in support of the limited objection, with supporting exhibits; (2) the Affidavit of Daniel N. Davis, dated March 10, 2010; and (3) an executed copy of a Partial Assignment and Release.

Very Truly Yours,

BERGER LEGAL LLC

Scott D. Laton

Attorneys for Karen Davis

cc: Clerk of the United States Bankruptcy Court Southern District of New York One Bowling Green New York, NY 10004